



FOUNDATION

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August 18, 2021

To Whom It May Concern:

Attached are the separate financial statements of The American Board of Radiology Foundation for the year ended December 31, 2020.

The accompanying statement of financial position as of December 31, 2020, and the related statement of activities for the year then ended have been prepared by Kelly M. Crandall, CPA. I have prepared such financial statements in my capacity as the Finance Director of the organization.

Kelly M Crandall, CPA
Finance Director
The American Board of Radiology Foundation

The American Board of Radiology Foundation
Statement of Financial Position
As of December 31, 2020

Cash and cash equivalents	\$ 737,007
Investments	<u>947,355</u>
Total Assets	<u><u>\$ 1,684,362</u></u>
Unrestricted net assets, beginning of year	1,622,112
YTD Increase(decrease) in net assets	<u>62,251</u>
Total Liabilities and Net Assets	<u><u>\$ 1,684,363</u></u>

The American Board of Radiology Foundation
Statement of Activities and Net Assets
For the Year Ended December 31, 2020

Net investment income		<u>\$ 75,927</u>
	Total support and revenue	<u>75,927</u>
Grants to organizations		7,731
Office expenses		<u>5,945</u>
	Total expenses	<u>13,676</u>
	Increase (decrease) in net assets	<u><u>\$ 62,251</u></u>