



FOUNDATION

BOARD OF GOVERNORS

Robert M. Barr, MD
President
Charlotte, North Carolina

Cheri L. Canon, MD
President-elect
Birmingham, Alabama

John A. Kaufman, MD
Secretary-Treasurer
Portland, Oregon

Kaled M. Alektiar, MD
New York, New York

Donald J. Flemming, MD
Hershey, Pennsylvania

Toby A. Gordon, ScD
Baltimore, Maryland

Mary S. Newell, MD
Atlanta, Georgia

Matthew B. Podgorsak, PhD
Buffalo, New York

EXECUTIVE LEADERSHIP

Brent Wagner, MD, MBA
Executive Director
Tucson, Arizona

October 4, 2022

To Whom It May Concern:

Attached are the separate financial statements of The American Board of Radiology Foundation for the year ended December 31, 2021.

The accompanying statement of financial position as of December 31, 2021, and the related statement of activities for the year then ended have been prepared by Kelly M. Crandall, CPA. I have prepared such financial statements in my capacity as the Finance Director of the organization.

Kelly M Crandall, CPA
Finance Director
The American Board of Radiology Foundation

The American Board of Radiology Foundation
Statement of Financial Position
As of December 31, 2021

Cash and cash equivalents	\$ 274,544
Investments	<u>1,564,054</u>
Total Assets	<u><u>\$ 1,838,599</u></u>
Unrestricted net assets, beginning of year	1,684,362
YTD Increase(decrease) in net assets	<u>154,237</u>
Total Liabilities and Net Assets	<u><u>\$ 1,838,599</u></u>

The American Board of Radiology Foundation
Statement of Activities and Net Assets
For the Year Ended December 31, 2021

Net investment income		<u>\$ 158,426</u>
	Total support and revenue	<u>158,426</u>
Grants to organizations		-
Office expenses		<u>4,189</u>
	Total expenses	<u>4,189</u>
	Increase (decrease) in net assets	<u><u>\$ 154,237</u></u>