



FOUNDATION

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Brent Wagner, MD, MBA  
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October 9, 2023

To Whom It May Concern:

Attached are the separate financial statements of The American Board of Radiology Foundation for the year ended December 31, 2022.

The accompanying statement of financial position as of December 31, 2022, and the related statement of activities for the year then ended have been prepared by Kelly M. Crandall, CPA. I have prepared such financial statements in my capacity as the Sr. Financial and Accounting Analyst of the organization.

Kelly M Crandall, CPA  
Sr. Financial and Accounting Analyst  
The American Board of Radiology Foundation

**The American Board of Radiology Foundation**  
**Statement of Financial Position**  
As of December 31, 2022

Cash and cash equivalents	\$ 323,544
Investments	<u>1,181,334</u>
<b>Total Assets</b>	<b><u><u>\$ 1,504,878</u></u></b>
Unrestricted net assets, beginning of year	\$ 1,838,599
YTD Increase(decrease) in net assets	<u>(333,721)</u>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 1,504,878</u></u></b>

**The American Board of Radiology Foundation**  
**Statement of Activities**  
For the Year Ended December 31, 2022

Net investment income (loss)	<u>\$ (275,457)</u>
Total support and revenue	<u>(275,457)</u>
Grants to organizations	53,630
Office expenses	<u>4,634</u>
Total expenses	<u>58,264</u>
<b>Increase (decrease) in net assets</b>	<b><u><u>\$ (333,721)</u></u></b>